



**RISHIROOP**

Rishiroop Ltd.

1005 The Summit Business Park  
Andheri Kurla Road, Andheri (E)

Mumbai 400 093, India

Tel: +91-22-4095 2000

CIN: L25200MH1984PLC034093

[www.rishiroop.in](http://www.rishiroop.in)

RL/MUM/AF/24/2024-25

August 12, 2024

To,  
Department of Corporate Services  
BSE Ltd,  
P.J.Towers, Dalal Street,  
Fort, Mumbai - 400 001

**Ref.: BSE Scrip Code No. 526492 : ISIN INE582D01013**

**Sub: Outcome of Board Meeting**

Dear Sirs,

Pursuant to Reg. 30, 33 and other applicable regulations of the Securities and Exchange Board of India (LODR) Regulations, 2015, we are forwarding herewith the unaudited financial results of the Company for the quarter ended June 30, 2024, which have been considered, approved and taken on record by the Board of Directors of the Company, at their meeting held today i.e. August 12, 2024. (Meeting commenced at 3.30 pm and concluded at 5.00 pm).

Copy of the Limited Review Report issued by the Statutory Auditors for quarter ended June 30, 2024 is also attached.

Kindly take the above on record.

Thanking you,

Yours sincerely,

For Rishiroop Limited

Agnelo A. Fernandes  
Company Secretary

# JAYESH DADIA & ASSOCIATES LLP

CHARTERED ACCOUNTANTS

422, Arun Chambers, Tardeo, Mumbai - 400034. Tel.: +91-22-66602417 / 66601056 Fax : +91-22-66602418  
E-mail: info@jdaca.com Website : www.jdaca.com

## Independent Auditor's Review Report on Quarterly Standalone Unaudited Financial Results

The Board of Directors  
M/s. Rishiroop Limited  
Mumbai,

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of **M/s. Rishiroop Limited** ('the Company') for the quarter ended 30<sup>th</sup> June, 2024, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 12<sup>th</sup> August, 2024, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (Ind As) 34, *Interim Financial Reporting* prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express our conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan & perform the review to obtain moderate assurance as to whether the standalone financial statements are free of material misstatement. A review is limited primarily to enquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. We draw attention to the fact that the figures for the three month period ended 31<sup>st</sup> March, 2024 as reported in this statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the end of the third quarter of the previous financial year which were subjected to limited review.

For Jayesh Dadia & Associates LLP  
Chartered Accountants  
Firm Registration No. 121142W / W100122

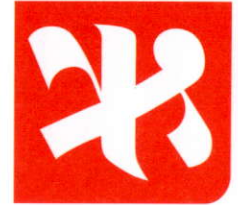
*J Dadia*

Rahil Dadia  
Partner  
Membership No. 143181



Place: Mumbai  
Dated: 12<sup>th</sup> August, 2024  
UDIN: 24143181BKDFMG8243





**RISHIROOP**

Rishiroop Ltd.

1005 The Summit Business Park  
Andheri Kurla Road, Andheri (E)

Mumbai 400 093, India

Tel: +91-22-4095 2000

CIN: L25200MH1984PLC034093

[www.rishiroop.in](http://www.rishiroop.in)

**RISHIROOP LIMITED**

CIN: L25200MH1984PLC034093

Regd. Office :- W-75(A) & W-76(A), MIDC Industrial Estate, Satpur, Nasik-422007.

Email: Investor@rishiroop.com Website: www.rishiroop.in

Tel.: +91-22-40952000, +91-0253-2350042 Fax : +91-22-22872796

**Unaudited Financial Results for the Quarter ended 30th June, 2024**

PART I		₹ In Lacs			
		Quarter ended		Year ended	
Sr. No.	Particulars	Unaudited	Audited	Unaudited	Audited
		30-06-2024	31-03-2024	30-06-2023	31-03-2024
1	<b>Income from operations</b>				
	a) Revenue from operations	1,761.09	1,976.40	1,718.39	7,667.14
	(b) Other income	967.56	426.30	634.97	2,172.58
	<b>Total income from operations</b>	<b>2,728.65</b>	<b>2,402.70</b>	<b>2,353.36</b>	<b>9,839.72</b>
2	<b>Expenses</b>				
	a) Cost of materials consumed	230.33	432.13	443.59	1,762.32
	b) Purchase of stock-in-trade	1,521.08	933.88	1,155.43	4,228.54
	c) Changes in inventories of finished goods, work-in-progress & stock-in-trade	(287.16)	213.65	(192.74)	208.73
	d) Employee benefits expense	121.39	119.36	103.59	432.28
	e) Finance Costs	3.46	4.32	3.53	15.68
	f) Depreciation	14.62	17.26	15.72	63.81
	g) Other Expenses	71.70	118.42	69.25	330.53
	<b>Total Expenses</b>	<b>1,675.42</b>	<b>1,839.02</b>	<b>1,598.37</b>	<b>7,041.89</b>
3	<b>Profit from operations before other exceptional items ( 1 - 2 )</b>	1,053.23	563.68	754.99	2,797.83
4	Exceptional items	-	-	-	-
5	<b>Profit/ (Loss) before Tax ( 3 - 4 )</b>	<b>1,053.23</b>	<b>563.68</b>	<b>754.99</b>	<b>2,797.83</b>
6	<b>Tax Expenses</b>				
	Current Tax	55.00	53.00	49.00	245.00
	Deferred Tax	180.47	3.40	31.33	152.19
	Prior period tax provision	0.48	(15.24)	-	(15.24)
7	<b>Net Profit/ (Loss) for the quarter &amp; year ended ( 5 - 6 )</b>	<b>817.28</b>	<b>522.52</b>	<b>674.66</b>	<b>2,415.88</b>
8	Other comprehensive income/(expense) ( Net of Tax )	(4.95)	0.56	(1.08)	(1.38)
9	<b>Total comprehensive Income for the quarter &amp; year ended ( 7 + 8 )</b>	<b>812.33</b>	<b>523.08</b>	<b>673.58</b>	<b>2,414.50</b>
10	<b>Paid up-equity share capital</b> (Face Value of ₹ 10 Each)	<b>916.36</b>	<b>916.36</b>	<b>916.36</b>	<b>916.36</b>
11	<b>Reserve excluding, revaluation reserve as per balance sheet of previous accounting year</b>				11,391.46
12	<b>Earnings Per Share (EPS) (not annualised for the quarters)</b>				
	- Basic EPS	8.92	5.70	7.36	26.36
	- Diluted EPS	8.92	5.70	7.36	26.36

**Notes**

- The above unaudited standalone financial results for the quarter ended 30th June, 2024 were reviewed by the Audit Committee of the Board on 12th August, 2024 and thereafter approved by the Board of Directors of the Company at their meeting held on 12th August, 2024.
- The above unaudited standalone financial results for the quarter ended 30th June, 2024 were reviewed by the Statutory Auditor of the Company, under Regulation 33 of Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. An unqualified limited review report was issued by them thereon.
- The company is engaged in one business segment i.e. Polymers & Compound and it is identified as a primary segment.
- These standalone financial results have been prepared in accordance with the recognition and measurement principles of Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time and other generally accepted accounting practices and principles.
- "Other Income" for the quarter ended 30.06.2024 includes gain on fair valuation of financial instruments of ₹ 908.30 lakhs. Similarly, "Other Income" for the quarter ended 30.06.2023 includes gain on fair valuation of financial instruments of ₹ 573.41 lakhs.
- The figures for the quarter ended March 31, 2024 as reported in this financial results are the balancing figures between the audited figures in respect of the full previous financial year and the published year-to-date figures upto the end of the third quarter of the previous financial year, which were subjected to limited review.
- The figures of the previous year / period / quarter are regrouped / rearranged / reclassified, wherever necessary.



Place:- Mumbai  
Date :- 12th August, 2024

By Order of the Board of Directors

Aditya Kapoor  
DIN : 00003019  
Managing Director